

StrategX Summer 2022 Update

The Canadian government recently announced its federal budget which included its plan to invest **C\$3.8 billion** to boost the domestic production of energy metals including cobalt, copper, nickel, and other critical minerals. This commitment should bode well for exploration companies focused on playing a role in the global electric vehicle supply chain. As global economies transition from fossil fuel-based energy to clean energy, StrategX's vision is to make major discoveries and define ethically sourced critical mineral resources that will contribute to the global expansion of green technologies and renewable clean energy.

On the heels of closing its recent financing, ([read June 30th news release](#)) plus being awarded a \$120k grant by the Government of the Northwest Territories through its Mineral Incentive Program, StrategX is poised to have a very active and exciting 2nd half of 2022.

Here are some key investment highlights:

StrategX Project Generation Strategy Combining Team Knowledge - Historical Data – New Gov't. Funded Critical Minerals Initiatives

In addition to its own historical exploration experience in northern Canada, StrategX management has spent the last several years combing through historical data (from companies such as Cominco, Rio Tinto, and BHP) and new data generated by Canadian government-funded regional exploration studies. To date, using this combination of data, StrategX has staked a large position on the East Arm of the Great Slave Lake, Northwest Territories and on the Melville Peninsula, Nunavut. This represents 5 stand-alone projects focused on big targets with potential for discoveries in cobalt, nickel, copper, vanadium, and other associated energy transition metals. New green technologies such as electric vehicles, defense and security technologies, and energy storage require these elements.

Since the start of the year upon going public, StrategX has already generated:

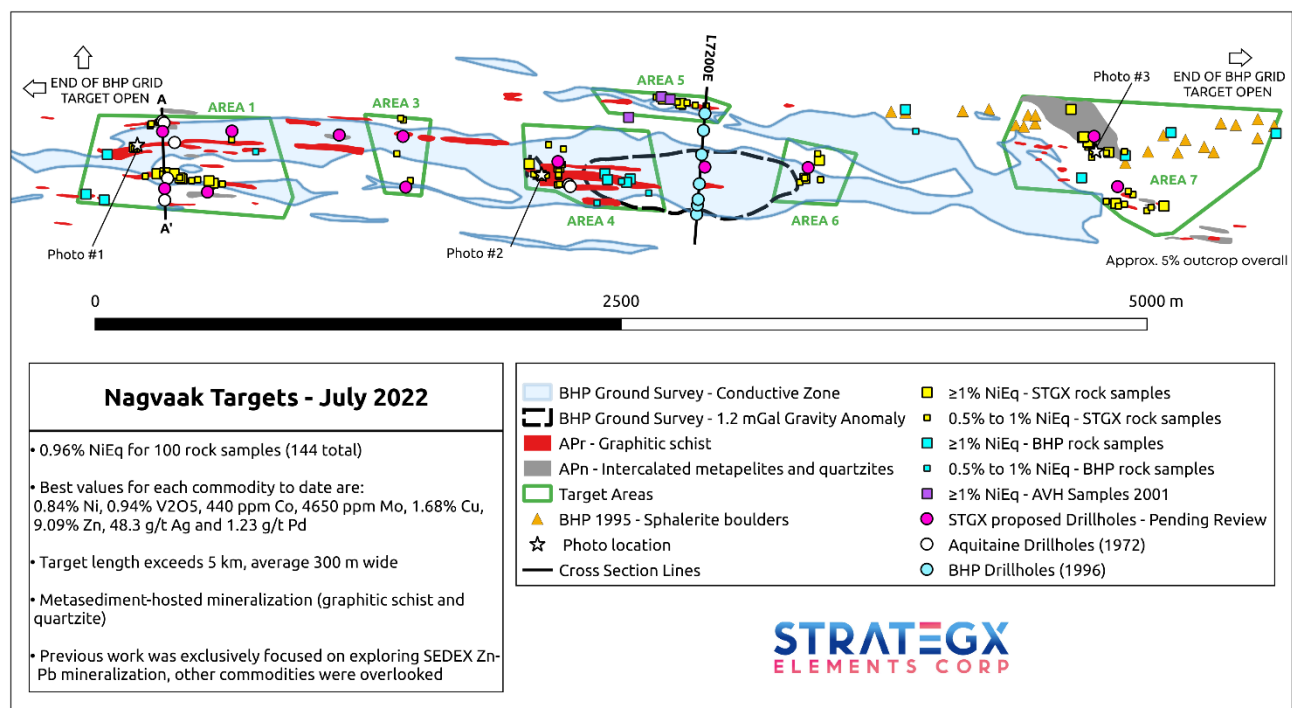
- a **6km long target returning economic grades >1% nickel-equivalent including other important energy transition metals such as vanadium, cobalt, silver, and PGMs** at Project Nagvaak
- an exceptionally large **cobalt lake sediment anomaly** currently estimated at 2km long by 500m wide with some of **the highest-grade cobalt geochemical anomalies recorded >0.1% up to 0.49% cobalt** at Project 939
- identified 5 large target areas having IOCG deposit type potential including historical drill results up to **1% copper over 24m** at Project EA South

Nagvaak Project in Nunavut – Discovery Drilling Program is the Next Step

The funds currently being raised will primarily be used to **start drilling** at the Nagvaak project, located on the Melville Peninsula of Nunavut. A drill is being shipped up to the Melville. StrategX plans to complete a first phase drill program of 2,000 metres.

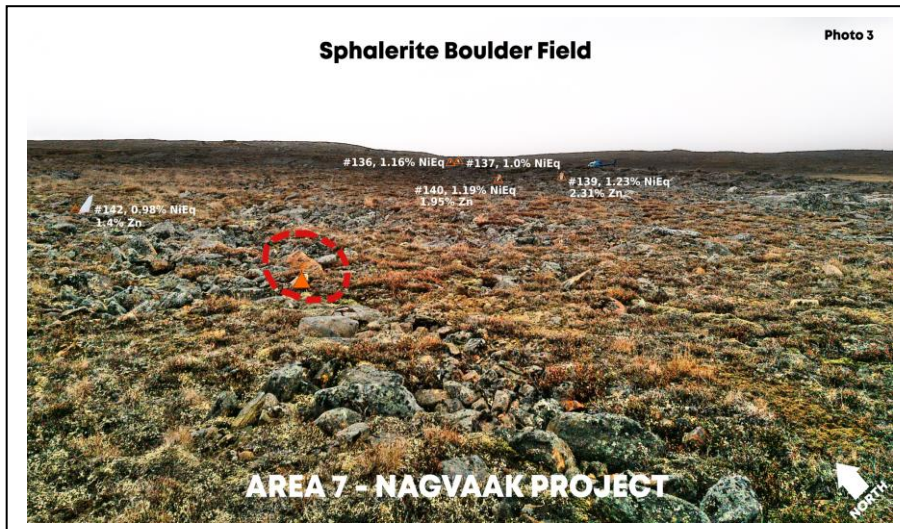
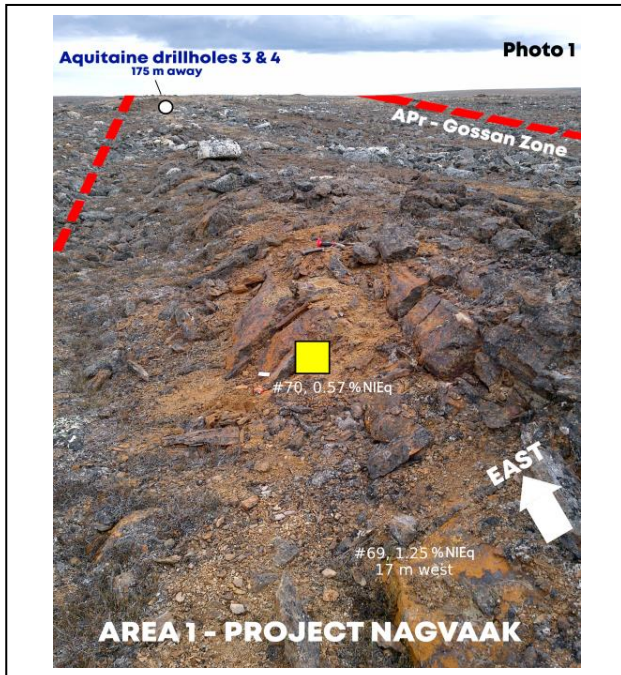
The Nagvaak project has a 6km long target with **144 surface samples highly anomalous in energy transition metals**. These samples are believed to be close to the source and return economic values in nickel, vanadium, silver, and molybdenum representing **>1% nickel equivalent**. If it develops into a large open-pit target, this grade is considered highly economic compared to other large polymetallic sedimentary orogenic deposits (i.e., Talvivaara Mine in Finland, and others in Russia and China). Many sedimentary orogenic host analogs are large multi-billion-dollar deposits. The Nagvaak target is one of StrategX’s three stand-alone targets located on the Melville that is currently unrecognized for world-class polymetallic deposit potential. This target area was previously drilled by BHP during the 1990s however exploration was focused on zinc. BHP’s exploration did return above-average grades in zinc however did not consider the other elements that the mineral system offers - including nickel, vanadium, molybdenum, cobalt, silver, and PGEs. StrategX management believes that the Melville Peninsula has the potential to offer a new major discovery of this deposit type.

NAGVAAK TARGETS MAP



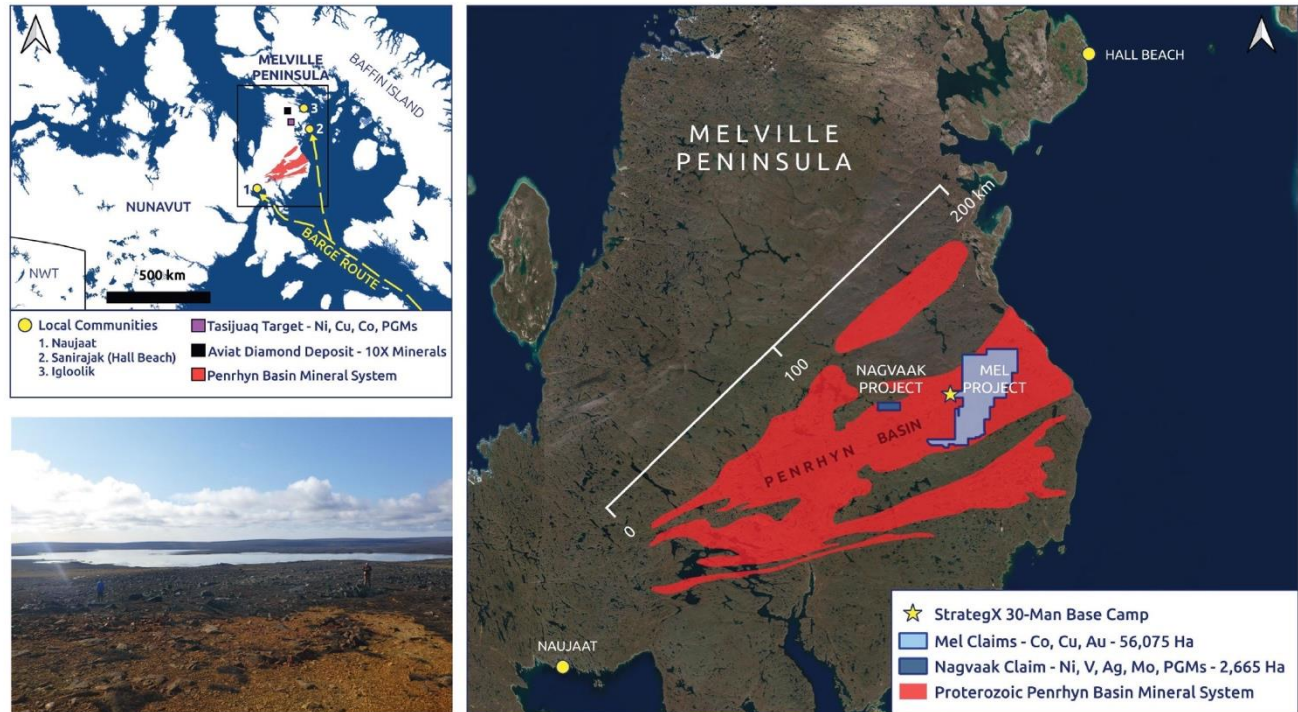
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Nagvaak Showings (reference Nagvaak Targets Map)



The Company also owns two other properties on the Melville:

Projects Mel and Tasijuaq are highly prospective for nickel, cobalt, and PGE mineralization.



Project 939 Cobalt in NWT – some of the highest cobalt geochemical anomalies recorded

Another exciting StrategX project based on exploration completed to date is its cobalt project – called 939. It is situated on the East Arm of the Great Slave Lake in the Northwest Territories (NWT), Canada. It is an exceptionally large and high-grade cobalt lake sediment anomaly currently estimated at 2km long by 500m wide. Cobalt levels of 100 ppm in lakes are considered anomalous – levels above 1,000 ppm are considered exceptional. Project 939 has many results **over 1,000 ppm up to as high as 4,900 ppm cobalt.**

Project EA South located in the same region of the East Arm hosts cobalt-copper and iron-copper-gold (IOCG) mineralization. **EA South** has similar mineralization to the Olympic Dam in Australia, one of the world's more significant IOCG deposit mines. Historic shallow drilling in the project area has returned encouraging copper grades up to **1% copper over 24m.**

The location of these two projects is considered extremely prospective for deposit discoveries due to being on the margin of a major suture boundary of the Slave Province craton and is very under-explored.

Additional key points about StrategX:

- StrategX has assembled a team with experience in northern Canada – a strong discovery technical team and a board connected to the federal government and a global network on critical minerals initiatives
- The current financing is at \$0.30 per share with a half warrant at \$0.45
- The non-offering IPO price to get listed on the CSE earlier this year was at \$0.25, and since then the share price has remained flat in the \$0.30 range, unlike many other junior companies who have significantly dropped (-30% as per the Junior cap index), during the past six months. This reflects well on the company demonstrating StrategX has a supportive shareholder base
- 27,689,313 shares outstanding – C\$8.4m market cap
- Significant upside potential in market cap growth when compared to its peers

Please contact us if interested in knowing more about us and getting on our list to participate future financings. The second half of 2022 is shaping up to be a highly active and productive time for the company – stay tuned for a robust pipeline of news and updates!

Best regards,

Team StrategX

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